



THE KADAPA DISTRICT COOPERATIVE CENTRAL BANK LTD.

R.S. ROAD, KADAPA-516001.

e-mail: ceo_kdph@apcob.org url: <https://www.kadapadccb.in>

Ref: HRD/GTLIP/Staff/2026-27

Date: 21.10.2026

REQUEST FOR QUOTATION (RFQ)

Sub Kadapa DCC Bank – Kadapa - HRD – Procurement of Group Term Life Insurance Policy for Bank employees with a sum assured of Rs. 25.00 lakh per employee – Invitation of competitive quotations – Reg.

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The Kadapa District Co-operative Central Bank Ltd. proposes to obtain a **Group Term Life Insurance Policy providing life insurance coverage of Rs. 25,00,000/- (Rupees Twenty-Five Lakh only) per eligible employee** of the Bank.

Interested life insurance companies registered with the IRDAI are invited to submit their lowest competitive quotations for the proposed insurance coverage, as per the scope and terms and conditions specified below.

I	Scope of Insurance Coverage	
A	Type of Policy	Group Term Life Insurance Policy
B	Master Policyholder	The Kadapa District Co-operative Central Bank Ltd.
C	Sum Assured	Rs. 25,00,000/- per insured employee
D	Eligible Members	Employees of the Bank, as specified by the Bank
E	Approximate Employee Strength	290 employees, subject to final verification
F	Policy Period	One year from the agreed date of commencement of risk
G	Benefit	Lump-sum death benefit payable to the registered nominee/beneficiary, subject to the policy terms
H	Renewal	Annually, subject to mutual agreement and applicable policy conditions
I	Premium Basis	Annual premium for the entire eligible employee group, with a separate indication of the per-employee premium + Taxes etc (GST)
II	Evaluation and Selection	1. Quotations will be evaluated based on the total annual premium, coverage, exclusions, underwriting conditions and claims servicing. 2. The Bank reserves the right to seek clarifications or revised quotations from the participating insurance companies. 3. Selection will be based on the lowest evaluated quotation meeting the Bank's requirements, subject to the approval of the

		competent authority and applicable procedures. 4. The Bank reserves the right to accept or reject any or all quotations or cancel the RFQ process, in accordance with its applicable rules and procedures. 5. Submission of a quotation shall not confer any right to the award of the contract or reimbursement of quotation preparation expenses.
	Submission of Quotations	The quotation, complete in all respects and duly signed by the authorised representative of the insurance company, shall be submitted in a sealed cover superscribed: "QUOTATION FOR GROUP TERM LIFE INSURANCE COVERAGE OF RS. 25.00 LAKH PER EMPLOYEE OF KADAPA DCC BANK"
	The quotation shall be addressed to	The Chief Executive Officer Kadapa District Co-operative Central Bank Ltd. Head Office, R.S. Road, Kadapa
	Last date & Time for submission	30-10-2026

The quotation shall remain valid for at least 90 days from the last date of submission, unless otherwise agreed by the Bank.

The Bank may seek further information or clarification from the participating insurance companies before taking a final decision.

We request your company to submit its **lowest and most competitive premium quotation**, together with the complete coverage details and applicable terms and conditions, GST etc., for consideration by the Bank.

Yours faithfully,



P. K. Geetha 21/10/26
Chief Executive Officer (FAC)